

TORONTO PUBLIC LIBRARY
Operating Budget Monitoring Report
For the Period Ending September 30, 2014
(\$000's)

| Expense/Revenue Category | Second quarter ending September 30 | | | | | 12 Months ending December 31 | | | | |
|------------------------------|------------------------------------|----------------------|----------------------|-----------------------------|--------------|------------------------------|------------------------|----------------------|-----------------------------|--------------|
| | 2013 Actual \$ | 2014 Actual \$ | 2014 Budget \$ | Variance Fav/ (unfav) \$ | % | 2013 Actual \$ | 2014 Forecast \$ | 2014 Budget \$ | Variance Fav/ (unfav) \$ | % |
| Staffing Costs | 98,660.6 | 100,506.5 | 100,428.8 | (77.7) | (0.1) | 135,223.6 | 137,559.4 | 137,797.8 | 238.4 | 0.2 |
| Materials and Supplies | 1,466.1 | 1,804.3 | 1,771.5 | (32.8) | (1.9) | 2,581.0 | 2,398.3 | 2,326.3 | (72.0) | (3.1) |
| Library Materials | 13,036.9 | 13,468.5 | 13,468.5 | - | - | 17,381.5 | 17,999.5 | 17,986.9 | (12.6) | (0.1) |
| Equipment, Services and Rent | 16,452.9 | 17,097.3 | 16,470.3 | (627.0) | (3.8) | 25,581.0 | 24,996.7 | 23,505.3 | (1,491.4) | (6.3) |
| Contributions & Transfers | 790.5 | 790.5 | 790.5 | - | - | 2,678.5 | 2,598.5 | 2,598.5 | - | - |
| Other | 6.3 | 20.2 | 3.9 | (16.3) | (417.9) | 34.1 | 11.6 | 5.3 | (6.3) | (118.9) |
| Gross Expenditures | 130,413.3 | 133,687.3 | 132,933.5 | (753.8) | (0.6) | 183,479.7 | 185,564.0 | 184,220.1 | (1,343.9) | (0.7) |
| Grants | 4,266.3 | 4,383.8 | 4,252.4 | 131.4 | 3.1 | 6,012.9 | 5,899.3 | 5,715.4 | 183.9 | 3.2 |
| Fines, Fees and Room Rentals | 3,888.6 | 3,661.7 | 4,295.6 | (633.9) | (14.8) | 5,178.8 | 4,984.7 | 5,731.9 | (747.2) | (13.0) |
| Contributions & Transfers | 1,500.0 | 2,043.7 | 2,043.8 | (0.1) | (0.0) | 3,414.1 | 3,165.0 | 3,165.0 | - | - |
| Other | 2,503.9 | 2,582.4 | 1,459.9 | 1,122.5 | 76.9 | 3,901.0 | 3,878.3 | 1,970.4 | 1,907.9 | 96.8 |
| Total Revenues | 12,158.8 | 12,671.6 | 12,051.7 | 619.9 | 5.1 | 18,506.8 | 17,927.3 | 16,582.7 | 1,344.6 | 8.1 |
| Net Expenditures | 118,254.5 | 121,015.7 | 120,881.8 | (133.9) | (0.1) | 164,972.9 | 167,636.7 | 167,637.4 | 0.7 | 0.0 |